Medical Device Tech. Co.

OneStream Success Story

Replaced a manually-driven Excel spreadsheet process for consolidations and reporting; OneStream also now produces external and management reporting, and houses all necessary data in one place.

Company Glance

Publicly traded global medical technology company

$955M	3,300	110
Revenue	Employees	OneStream Users

Challenges

- Excel-based close process lacked controls
- Needed the ability to spend more time on analytics and less time manually maintaining large excel workbooks to analyze sales & margin data more quickly
- Needed to empower controllers to be responsible for their own data and to provide better analysis for their business responsibilities

Legacy CPM

Excel-based close & consolidation process

OneStream Solutions Delivered

Financial consolidations & external reporting

Postal Service for Report Delivery

Budget & Forecasting P&L and Balance Sheet

Cash Flow

Tax Extracts to OneSource

Outcomes

Streamlined close process

With Direct Connectors and early load schedule users can start their intercompany matching process on day one; also reduced risk in errors during consolidations

Constant Currency

Able to view data in different constant currency scenarios, each contain 3 methods that translate COS, inventory profit adjustments, & other accounts at different exchange rates

Books and Extensible docs

Implementation books and extensible books made for a quicker turnaround on internal and external financial reports

Postal Service

Implementation of OS Postal Service for automated emails that contain items such as reminders and automated reports for users

Intercompany

Modified the processing of USD submissions for intercompany eliminations, GAAP adjustments, and topsides to require these adjustments to come through OneStream in local currency

Capital Reporting

Tracking capital project spending in OneStream

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