Steel Prod./Metal Recycl.

OneStream Success Story

Transitioned from HFM to OneStream to drive a streamlined intercompany matching process and dramatically improve SDI's access to detailed management reporting, while also automating a large degree of data collection.

Company Glance

Leader in production of steelmaking & recycling of steel for use in various consumer & industrial products

$10.4B	8,200	#264
Revenue	Employees	On Fortune 500

Challenges

- Existing CPM had continual performance issues
- Lack of support from CPM vendor
- Majority of analysis & reporting took place in Excel outside of the CPM
- No single version of the truth
- Intercompany eliminations & calculations were not accurate & required review & rework

Legacy CPM

Hyperion HFM

Essbase

FDM

OneStream Solution Delivered

The OneStream XF Platform	Security Audit Reports
	Standard System Reports

Outcomes

Automation of Intercompany
Connection with subledger allowed for automation of intercompany eliminations which helps to streamline the close process

Increased user adoption
With a new CPM and improved data the number of users accessing data through OneStream vs. Excel has increased greatly

Enhanced reporting
The addition of product & department dimensions as well as the expansion of account & BU dimension allow for greater level of detail in reporting

Cash flow automation
OneStream functionality & business rules were leveraged to automate initial calculations in preparation of cash flow

Custom eliminations
Developed rules & processes to allow for eliminations during consolidation based on differing corporate structures

Single source of data
Transition to OneStream allowed all plants to run reports from the **same set of data,** thus eliminating confusion

More time for analysis
SDI personnel are now able to spend more time on analysis as opposed to just data gathering

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