

Medical Device Mfr.

OneStream Success Story

Transition from Excel to OneStream improved the close process while creating automation and improved reporting

Company Glance

Our client is a privately held manufacturer of medical device equipment headquartered in Frisco, Texas.

Private

Est. Rev. \$500M-\$1B

800

Employees

14

New users

Challenges

- Excel-based close process lacked controls
- Non-standard elimination process
- Report creation was time consuming & manual process
- Lack of confidence in the data

Legacy CPM

Excel-based close & consolidation process

OneStream Solution Delivered

The OneStream XF Platform

Outcomes

Automated eliminations

Leveraged OneStream's dimensions & elimination rules to automatically match & create eliminating entries for inter-company balances

Enhanced reporting options

Using the Data Type dimension allowed our client to have several reporting views using the same data & structures

Established close process

Moving to a structured CPM solution drove our client to formalize their close process, and establish rules & procedures to improve the overall experience

Automated cash flow

OneStream functionality & business rules were leveraged to automate initial calculations in preparation of Cash Flow