Global Conglomerate

OneStream Success Story

Transition from Oracle to OneStream for consolidations & commercial analytics with several custom solutions to address existing pain points

Company Glance

A global conglomerate that manages various Business Units which provide highly engineered solutions to solve problems across various niche markets

$2.5B	7,000	40+
Revenue	Employees	Business Units

Challenges

- Lack of user adoption to previous tools due to absence of customization for BUs

- Requests were handled via e-mail

- Data stored across different tools with different reporting structures created a lack of confidence & consistency in the reported balances

- Hybrid data collection approach

- Manual workarounds & manipulation of data to achieve desired results

- Data validation controls were not effective

"I am really enjoying the new system, especially the ability to see numbers quickly after entry. We are already much more efficient!"
- BU Accounting & Financial Reporting Manager

Legacy CPM

HFM, FDM

Oracle Essbase
(2 instances)

OneStream Solution Delivered

Consolidated OneStream application with multiple detailed applications to enable business unit (BU) reporting

RequestIt™

Multiple MarketPlace reporting tools to enhance administrator's capabilities

Outcomes

Harmonization of data

Leveraged a multiple application approach to allow for customized views of data w/ a consolidating application that harmonizes data for company-wide reporting

RequestIt

Implementing RequestIt to centrally manage and track application update requests for both metadata & security

13-week cash forecasting

Developed custom cash forecasting solution to address concerns stemming from business impact due to COVID-19

Enhanced profitability analysis

In developing applications for each business unit, the business unit was able to define & customize their data views & generate meaningful reports to drive decision making

"Passback" revenue allocation

Process of revenue allocation across business units for management reporting of revenue that is shared across different BUs

Targeted reporting options

Enhanced user experience for reporting by creating target report lists where uses will only see select entities to choose

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