

Water Solutions Co.

OneStream Success Story

Integrated 5 disparate financial reporting systems into 1 integrated OneStream platform, while supporting the spin-off of 40+% of the company into a new entity

Company Glance

Our client delivers smart, sustainable water solutions that empower their customers to make the most of life's essential resource.

\$3.0B

Revenue

9,500+

Employees

120+

Locations

Challenges

- An HFM app & 4 separate EssBase applications, each with its own "version of the truth"
- Different metadata and dimensionality in each legacy solution
- Due to the spin-off of its electrical business, the project needed to support the diverse needs of the two (future) independent entities, even though it was a joint project
- Complex requirements around data access and data changes to support all users of the 5 previously separate applications

Legacy CPM

FDM

HFM

EssBase

OneStream Solution Delivered

Consolidations

Account Reconciliations

Management Reporting across

Weekly Reporting

Outcomes

Harmonization

HFM and 4 EssBase solutions, each with different dimensionality, rules, and members were harmonized into one unified OneStream application.

Security

Management reporting requirements drove the need for very detailed read/write slice security spanning pieces of seven different dimensions.

Constant currency reporting

To support mgmt. reporting, translated data available at multiple FX rates (including actual, constant & plan rates) every time actuals were loaded.

Cash flow

Implementation of a new audit (3D) cash flow version to improve reporting capabilities, including new acquisition and divestiture capabilities

Robust data type dimension

The solution allowed our client to make significant management reclasses, allocations, and restatements while maintaining the integrity of the core financials.

Account reconciliations

Our client has been able to deploy acct recs as an internal project, with Finit providing design guidance and critical custom development.