

# Biopharmaceutical Co.

## OneStream Success Story

Transition to OneStream for Close & Consolidation with Task Manager Marketplace solution to manage close activities

## Company Glance

Bio-pharmaceutical company that works with governments & pharmaceutical companies on drug development & manufacturing

\$1.3B

Revenue

1,700

Employees

100+

OneStream users

## Challenges

- Excel based close process lacked controls
- Decentralized close process did not allow for transparency into progress
- Report creation was time consuming & manual process
- Lack of confidence in balances
- Non-standard intercompany elimination process
- Data was extracted from SAP & manually manipulated for reporting

## Legacy CPM

Excel-based close & consolidation process

## OneStream Solution Delivered

Financial consolidations & external reporting

Task Manager

Automated metadata updates for select user defined dimensions

SAP integration for FX rates & aggregate data

## Outcomes

### Streamlined close process

OneStream enabled the close to occur centrally, which allows users to review consolidating & consolidated data as early as day 1 of close.

### Close activity transparency

Task Manager provides a consolidated view of over 1,200 close steps across all locations to better track progress & decrease close time

### SAP integration & automation

Developed custom SAP interface to schedule overnight automated data loading with metadata update so that consolidated data was available at the start of the business day

### One source of the truth

A common set of dimensions & view of consolidated data allows for consistent reporting & more confident in financial balances

### Automated FX Integration

A workflow was developed to automate loading of FX rates from SAP to decrease close time & minimize risk of user error

### Cash flow & Non-GAAP

Enhanced capabilities for cash flow & Non-GAAP statement preparation & reporting, including adjustments & override entries