

# Tech. Solutions Mfr.

## OneStream Success Story

As a Finit Answers client, our client continues to expand on their OneStream platform investment to solve critical business reporting needs.

## Company Glance

Our client is a global manufacturer of engineered critical components and technology solutions for a wide range of transportation, industrial & energy markets.

\$3B

Revenue

10,500

Employees

125

Countries

## Challenges

- Time. Due to the volatile business environment during COVID-19, most of the solutions developed for ITT had very short turnaround times
- Building on a framework developed by a different consulting firm (in this case – OneStream)
- Working 100% remote, with a client team that was also 100% separated from each other

“Always impressed... with how quickly you convert requirements into a prototype.”  
- Financial Systems Administrator.

## Legacy CPM

Unknown

*\*Already on OneStream when they came to us*

## OneStream Solution Delivered

Daily Cash reporting

COVID-19 Cost Tracking

Weekly Cash Forecasting

Departmental Cost Reporting

FX Risk Exposure

## Outcomes

### Daily cash reporting

Our client can actively understand and manage global cash position, in all currencies, daily.

### COVID-19 cost tracking

Additional tracking needs rapidly added to OneStream to capture COVID-19 related costs for reporting & insurance reimbursement purposes.

### Weekly cash forecasting

During a crisis, cash is king – our client is now able to track, on a weekly basis, the project inflows & outflows of cash over the next 3 months.

### Departmental cost reporting

Replaced manual process w/ an automated report distribution solution, including mgmt. reclasses previously done offline (Excel)

### FX risk exposure

Our client can now understand and analyze asset and liability exposure outside of an entity's functional currency. This information can help develop better hedging strategies to lower risk.

### People planning enhancement

The OneStream platform supports continuous process improvements – in this case adding more refined bonus and stock option logic to People Planning.