

Rail-based Freight Co.

OneStream Success Story

Transition to OneStream enables automation in several key areas of the close process while driving improved data quality & confidence in results

Company Glance

Our client is the leading supplier of traditional freight rail services & transport of intermodal containers & trailers in North America

\$12B

Revenue

\$38B

Assets

21,000

Employees

Challenges

- Lack of transparency during the close process
- Time consuming close process with various checkpoints to review data
- Offline models were used for calculation & review of journal entries
- Lack of clear process for managing metadata & security updates
- Manual reconciliation steps during the close process to ensure data accuracy
- Length of process did not allow for timely data updates

Legacy CPM

Oracle Hyperion suite:
HFM, FDM, FRS, FCM
& ARM

OneStream Solution Delivered

The OneStream XF
Platform

RequestIt™

Task Manager

Account Reconciliation

Outcomes

Improved data loading

Automation of data the load process decreased load time by 92% while simultaneously addressing data quality issues & increasing user confidence

Close activity transparency

The implementation of Task Manager MarketPlace Solution provides transparency to progress during the close & linked tasks to activities in OneStream

Automated equity calculations

Drove automation of previously manual calculations for consolidation of wholly & partially owned subsidiaries equity & retained earning balances

Streamlined journal entries

Developed custom dashboards to show the impact of journal entries which allowed for greater analysis at time of posting as well as a clear audit trail

Enhanced acct reconciliation

Transitioning to the Account Reconciliation MarketPlace Solution improved communication & eliminated redundancy

Structured metadata process

Using the RequestIt MarketPlace Solution enables our client to track metadata & security updates & requests for improved processing & controls