

# High-performance Electrical Company

## OneStream Success Story

Replaced 5 separate solutions with one OneStream platform, in parallel with the creation of a stand-alone company.

### Company Glance

Our client connects and protects their customers with inventive electrical solutions, creating safer systems and ensuring a more secure world.

\$2.1B

Revenue

9,000

Employees

1903

Original founding

### Challenges

- An HFM app and 4 separate EssBase applications, each with its own “version of the truth”
- Our client was spun off from its parent company during the project, which required designing and building for a company that didn't yet exist
- Competing demands on everyone at the client as they took on new roles in the newly created company

### Legacy CPM

FDM

HFM

EssBase

### OneStream Solution Delivered

Consolidations

Account Reconciliations

Management  
Reporting across

Weekly Reporting

### Outcomes

#### Harmonization

One unified OneStream application was created to replace HFM and 4 EssBase solutions, each with different dimensionality, rules, and members.

#### Account reconciliations

Implemented acc't reconciliations for over 12,000 reconciliations, including a custom multi-currency netting solution for Europe SAP locations

#### Constant currency reporting

To support mgmt. reporting translated data was available at multiple FX rates (including actual, constant and plan rates) every time actuals were loaded.

#### Cash flow

Implementation of a new audit (3D) cash flow version to improve reporting and analysis, including new acquisition and divestiture capabilities

#### Weekly orders and backlog

Orders, sales, and backlog tracked on a weekly basis, providing an early indicator of how the month is progressing prior to close.

#### Learned axe throwing

Finit is person-to-person, not business-to-business. While we work hard, we also play hard – including some good spirited axe throwing with the client team.

Finit